

January 14, 2009

For Immediate Release:

The District of Squamish has Awarded MMK Consulting Inc the Contract to Conduct a Socio-Economic and Fiscal Impact Study Regarding Garibaldi at Squamish

Squamish, BC – The District of Squamish has awarded MMK Consulting Inc a contract to conduct a Socio-Economic and Fiscal Impact Study regarding the Garibaldi at Squamish project. The information from this study provides the District of Squamish fundamental information to help determine the impact and implications the approval of the project will have on the District of Squamish.

“More information was needed for Council to understand how it would change and impact our community socially and financially,” said Mayor Greg Gardner. “The District took the lead to have this study commissioned and funded by the development company,” continued the Mayor.

The Socio-Economic portion of the study focuses on the regional Socio-Economic Impacts. A Socio-Economic study was previously conducted, but only focused on the development site geographically and did not include the regional assessment.

The Fiscal Impact portion of the study focuses on the impact of the project to the finances of the District of Squamish and the Squamish Lillooet Regional District as corporations.

Garibaldi at Squamish is funding the total study cost of \$173,575. MMK Consulting Inc has begun to work on the study with the process taking approximately six months to carry out.

Garibaldi at Squamish (GAS) – the Garibaldi Resort proposed project site is located approximately 15 km north of Squamish within the slope of Brohm Ridge. The north and east sides of the Garibaldi Resort project are bounded by Garibaldi Provincial Park while the western limit extends a short distance across Highway 99. The southern boundary of the project extends to the Cheekye River.

The Garibaldi Resort project study area contains approximately 4,901 hectares of almost entirely Crown land. For more detailed information about the site proposal go to www.garibaldiatsquamish.com and to learn more about the environmental assessment process visit the Environmental Assessment Office Project Information Centre – Garibaldi at Squamish Project at http://a100.gov.bc.ca/appsdata/epic/html/deploy/epic_project_home_286.html

MMK Consulting is an independent management and business consulting firm specializing in: Planning, Economics and Financial Evaluation; International Site Location Strategy; Economic Development and Investment Attraction Strategy; Operations Analysis and Improvement; Transportation and Public Infrastructure; Custom Business Application Design and Development.

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